Create *your own* circular economy with Vécoin™
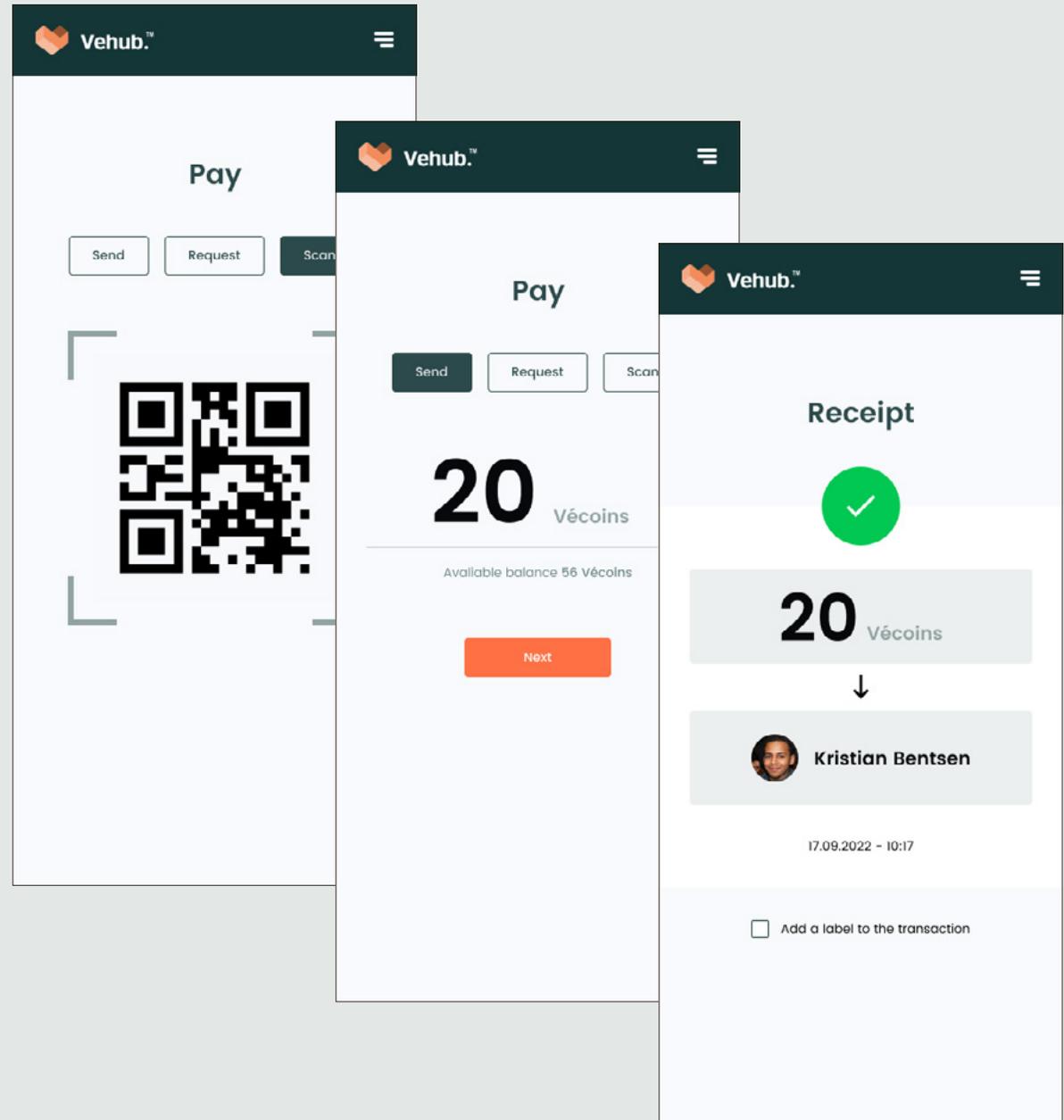
A Tool on Véhub™

Véhub™

What is Vécoin™?

Every user on Véhub™ has a digital wallet. From here, you can purchase Vécoins. You can use Vécoins to pay for all your Véhub™ services such as power or clean water. And you can also use them between yourselves within the community.

Members of a local community can transfer Vécoins between one another for things and services **without any transaction fee.**

Vécoin™ prevents money from draining out of the community. When you purchase Vécoins to your wallet, these can only be spent within your community and for paying for utilities. The more your money can **circulate within your community,** the more you can grow locally.

Power *your* local economy

Vécoin™ serves as the community's supplementary currency.

When introducing a local currency, the first thing you need to do is to fence it off from speculation. **Vécoins can only be used within the community** and never exchanged to any other currency.

Second, you need a practical use for the currency. This is known as a sink. A sink is a product or service that everyone in the community needs access to. On Véhub™, the sink is your local utility services.

That way community members will always have **a meaningful way of spending the money** they have in their wallet.

Having a closed system with one-way exchange and a viable sink **allows for the local economy to begin blossoming.** With no transaction fee between community members, people prefer to spend their money locally and offer their services to fellow community members.

This way, money can circulate in the local economy instead of draining out. And every time a community member deposits new Vécoins in their wallet, more local wealth is created.

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Véhub™